FISCAL MEMORANDUM HB 134 – SB 340

April 11, 2007

SUMMARY OF AMENDMENT (006069): Deletes the language of the original bill and instead adds one public safety employee representative to the Board of Trustees of the Tennessee Consolidated Retirement System (TCRS).

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$1,500

Assumption applied to amendment:

• An increase in expenditures for travel, per diem and associated expenses for adding one additional member based on the expenses incurred for board members during 2006.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/dec